

2021-23 Omnibus Operating Budget -- 2022 Supplemental

Proposal by Representative Stokesbary

Funds Subject to Outlook

(Dollars in Millions)

	2021-23			2023-25		
	FY 2022	FY 2023	2021-23	FY 2024	FY 2025	2023-25
Beginning Balance	4,161	7,311	4,161	5,959	3,720	5,959
Forecasted Revenues	30,683	31,008	61,691	32,403	33,861	66,264
February 2022 Revenue Forecast (NGF-O)	30,683	31,008	61,691	32,078	33,290	65,368
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	325	571	896
Other Resource Changes	-266	-2,363	-2,628	-4,116	-4,720	-8,836
GF-S Transfer to BSA (1%)	-293	-274	-567	-264	-273	-537
Enacted Fund Transfers	41	9	50	254	-247	7
Proposed Fund Transfers	-34	0	-34	0	0	0
Prior Period Adjustments	20	20	41	20	20	41
Revenue Legislation	0	-2,118	-2,118	-4,126	-4,221	-8,347
Total Revenues and Resources	34,578	35,956	63,223	34,246	32,861	63,386
Enacted Appropriations	28,399	30,667	59,067	30,491	30,690	61,181
Maintenance Level Total	-584	-572	-1,156	-492	-460	-952
K-12 Education	-394	-532	-926	-494	-471	-964
Low Income Health Care & Comm Behavioral Health	62	178	240	207	185	392
Social & Health Services	-90	-32	-122	-43	-42	-84
Higher Education	-30	-24	-54	-13	-1	-13
Corrections	-45	-48	-93	-56	-55	-111
All Other	-79	-87	-167	-69	-71	-141
Debt Service	-8	-26	-34	-25	-5	-30
Policy Level Total	-403	48	-355	672	666	1,338
K-12 Education	24	40	64	16	0	16
Low Income Health Care & Comm Behavioral Health	-187	63	-124	24	25	49
Social & Health Services	-94	288	194	240	247	487
Corrections	-240	0	-240	0	0	0
All Other	93	-624	-530	156	156	312
Compensation	0	225	225	171	171	342
Employee Health & Benefits	0	56	56	66	67	132
Reversions	-146	-145	-291	-145	-146	-291
Revised Appropriations	27,267	29,998	57,265	30,525	30,750	61,275
Projected Ending Balance	7,311	5,959	5,959	3,720	2,111	2,111
Budget Stabilization Account						
Beginning Balance	19	1,312	19	1,595	1,877	1,595
GF-S Transfer to BSA (1%)	293	274	567	264	273	537
BSA Transfers	1,000	0	1,000	0	0	0
Interest Earnings	0	9	9	18	29	47
Budget Stabilization Account Ending Balance	1,312	1,595	1,595	1,877	2,179	2,179
Total Reserves	8,624	7,553	7,553	5,597	4,290	4,290
Percentage of Reserves to Revenues and Other Resources	28.4%	26.4%		19.8%	14.7%	
NGF-O	24.0%	20.8%		13.2%	7.2%	
Budget Stabilization Account	4.3%	5.6%		6.6%	7.5%	

Notes

1. NGF-O includes General Fund State, Washington Opportunity Pathways, Education Legacy Trust; and Workforce Education Investment Accounts. (No resources or expenditures are assumed in the Fair Start for Kids Account).
2. This analysis was prepared by OPR staff for legislative deliberations of House members. It is not an official Outlook or an official state publication.